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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

20 December 2016

Globalworth Real Estate Investments Limited (“Globalworth” or the “Company”)

Subscription update

Admission of the Subscription Shares to AIM

On 1 December 2016, the Board of Globalworth announced (“**Announcement**”) it had agreed with Growthpoint Properties Limited (“**GRT**”) and certain funds and/or accounts managed by Oak Hill Advisors (Europe) LLP and its affiliates (“**Oak Hill**”) the terms upon which GRT (through its wholly owned subsidiary Growthpoint Properties International Proprietary Limited) will conditionally subscribe for 23,300,000 and Oak Hill will conditionally subscribe for 1,700,000 Shares respectively (together the “**Subscription Shares**”) in each case at an amount of €8 per Subscription Share to raise €200 million before expenses (the “**Subscription**”).

The Subscription was conditional on: (i) the passing of the required Globalworth shareholder resolutions; (ii) approval from the Financial Surveillance Department of the South African Reserve Bank (“**SARB Approval**”); and (iii) admission of the Subscription Shares and the first tranche of the Fee Shares to trading on AIM becoming effective in accordance with the AIM Rules (“**Admission**”).

Following the Company’s announcement on 7 December 2016 confirming that SARB Approval has been received (the “**SARB Announcement**”) and the announcement on 19 December confirming that the required resolutions had been passed (the “**EGM Announcement**”), the Board of Globalworth is pleased to announce that as of 8:00 am today Admission occurred and the Subscription Shares and the first tranche of the Fee Shares were admitted to trading on AIM in accordance with the AIM Rules.

Admission was the final outstanding condition to Subscription which is now wholly unconditional.

Terms which are not otherwise defined in this announcement have the meanings given to them in the Announcement.

A full copy of the Announcement, the Circular, the SARB Announcement, the EGM Announcement and this announcement can be found here:

www.globalworth.com/investor-relations/key-corporate-documents.aspx

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About Globalworth

Globalworth is a real estate investment company active in the SEE and CEE regions with a prime focus on Romania. The Company is internally managed by c. 70 professionals and its portfolio currently comprises 15 high quality real estate investments currently valued at c. Euro 962.4 million, all located in Romania.

IMPORTANT INFORMATION

The information contained within this announcement is deemed by the Company to constitute inside information under the Market Abuse Regulation (EU) No. 596/2014.

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