

## Modern Slavery Statement for the year ended 31 December 2024

Globalworth is committed to ensuring that modern slavery is not taking place in its business or any part of its supply chain. Modern slavery encompasses slavery, servitude, forced and compulsory labour and human trafficking of all ages.

#### **Business Overview**

O Globalworth¹ is a listed real estate company active in Central and Eastern Europe, quoted on the AIM-segment of the London Stock Exchange. It has become the pre-eminent office investor in the CEE real estate market through its market-leading positions both in Poland and Romania. Globalworth acquires, develops and directly manages high-quality office properties in prime locations, generating rental income from reputed tenants from around the globe. Managed by over 250 professionals across Cyprus, Guernsey, Poland and Romania the combined value of its portfolio is €2.6 billion, as at 31 December 2024. Approximately 98.5% of the portfolio is in income-producing assets, predominately in the office sector, and leased to a diversified array of over 650 national and multinational corporates. In Poland Globalworth is present in Warsaw, Wroclaw, Lodz, Krakow, Gdansk and Katowice, while in Romania its assets span Bucharest, Constanta and Craiova².

# **Key principles**

- This statement sets out the steps Globalworth has taken and will take to ensure that slavery is not taking place in its business or any part of its supply chain.
- Although Globalworth does not conduct business in the United Kingdom and so is not legally required to comply with the UK Modern Slavery Act 2015, in demonstration of our zero tolerance approach to modern slavery, this statement is made in conformance with Section 54(1) of the UK Modern Slavery Act 2015 and constitutes Globalworth's slavery and human trafficking statement for the financial year ending 31 December 2024.
- o In accordance with Globalworth's Code of Conduct, we do not tolerate modern slavery in our business or any part of our supply chain.
- All Globalworth employees have a responsibility to comply with the Code of Conduct and be alert to the risks brought about by modern slavery in our business and supply chain. Employees are expected to report any concerns about modern slavery and management is expected to act upon them
- Globalworth has a zero tolerance to modern slavery and we expect all of our suppliers (including their own subsidiaries or sub-contractors) to comply with and meet our values and standards in the performance of any agreement. Globalworth will use reasonable efforts to ensure compliance through the use of our procurement procedures, management meetings, site visits, and internal and external audits.

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 $<sup>^{1}</sup>$  Globalworth Real Estate Investments Limited and/or, where appropriate, any and all of its subsidiaries and/or affiliated entities.

<sup>&</sup>lt;sup>2</sup> as at 31 December 2024.



## **Risk assessment**

 Globalworth regularly reviews its supply chain and considers it to be low risk in relation to modern slavery, which we do not tolerate in any part of our business or any part of our supply chain.

# **Application**

- Globalworth has put in place fair and transparent recruitment and resourcing procedures in relation to labour practices, false employment and modern slavery in accordance with relevant legislation and standards.
- The requirements made of the supply chain in regard to modern slavery are communicated and contracted upon through our Sustainability Policy, our procurement procedures, and our Anti-Money Laundering Policy and related procedures.

This statement was approved by the Board on 24 March 2025.

Martin Bartyzal, Chair of Globalworth

24 March 2025